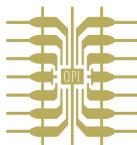


*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **QPL INTERNATIONAL HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 243)**

### **TERMINATION OF DISCLOSEABLE TRANSACTION AND CHANGE IN USE OF PROCEEDS**

Reference is made to the announcement of QPL International Holdings Limited (the “**Company**”) dated 29 March 2017 in relation to, among other matters, a discloseable transaction about provision of financial assistance (the “**Discloseable Announcement**”) and the announcement of the Company dated 19 May 2017 in relation to, among other matters, a proposal to the Shareholders to declare special dividends (the “**Special Dividend Announcement**”). Capitalised terms used in this announcement shall have the same meanings as defined in the Discloseable Announcement and the Special Dividend Announcement unless otherwise stated.

The Board announced that the Company and GEO Finance mutually agreed to terminate the Loan Agreement (the “**Termination of Discloseable Transaction**”). As set out in the Discloseable Announcement, the Company intended to apply HK\$200 million for making loan facility to GEO Finance (the “**GEO Proceeds**”). As at the date of this announcement, HK\$80 million of the GEO Proceeds was utilised and will be recoverable within nine months.

The Board resolved to change the proposed use of the remaining balance of the GEO Proceeds of HK\$120 million to as to i) approximately HK\$62 million for the principal business of the Company including but not limited to expanding its manufacture and sale of integrated circuit lead-frames, heatsinks and stiffeners, such as upgrading the original production line, and/or for general working capital of the Group and, as to ii) approximately HK\$58 million for the payment of the Proposed Special Dividend (collectively the “**Change in Use of Proceeds**”).

The Board considers that the Termination of Discloseable Transaction had no material impact on the existing business operations and financial positions of the Group and the Change in Use of Proceeds are in the interest of the Company and its Shareholders as a whole.

By Order of the Board of  
**QPL International Holdings Limited**  
**Li Tung Lok**  
*Executive Chairman and Chief Executive*

Hong Kong, 19 May 2017

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Li Tung Lok (Executive Chairman and Chief Executive), Mr. Phen Hoi Ping, Patrick, Mr. Wong Ka Lok, Andrew and Ms. Tung Siu Ching, one non-executive director, namely Mr. Wong Wai Man and three independent non-executive directors, namely Ms. Chung Hoi Yan, Mr. Yau Chi Hang and Mr. Chu Chun On, Franco.*