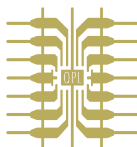


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QPL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 243)

DISTRIBUTION OUT OF CONTRIBUTED SURPLUS ACCOUNT AND CHANGE OF DATE OF SGM, BOOK CLOSURE DATE AND RECORD DATE FOR THE DISTRIBUTION

Reference is made to the announcement of the Company dated 19 May 2017 and 22 May 2017 in relation to, among other matters, a proposal to the Shareholders to declare special dividends and the proposed date of the special general meeting (the “Announcements”). Unless otherwise stated, capitalized terms used herein shall bear the same meanings as those defined in the Announcements.

DISTRIBUTION OUT OF CONTRIBUTED SURPLUS ACCOUNT

As disclosed in the Announcements, the Board originally decided to make a proposal to the Shareholders for the payment of a special dividend of HK\$0.133 per Share out of the Contributed Surplus Account. Under the Companies Act, the payment out of the contributed surplus to the shareholders should be by making a distribution out of the contributed surplus instead of by payment of dividends. To comply with relevant legal procedures and requirements under the law of Bermuda, the Board decided to (i) withdraw the original proposal for the payment of a special dividend of HK\$0.133 per Share; and (ii) put forward a proposal to the Shareholders at the SGM for the distribution of an amount of HK\$300,083,287.83 (representing HK\$0.133 per Share) out of the Contributed Surplus Account to the Shareholders whose names appear on the register of member of the Company on Friday, 21 July 2017, being the Record Date and book closure date for ascertaining the entitlements.

Conditions of the Distribution

The Distribution is conditional upon, inter alia, the following being fulfilled:

- (i) the passing of a special resolution by the Shareholders to approve the Reduction of Share Premium at the SGM;
- (ii) the passing of an ordinary resolution by the Shareholders to approve the Distribution at the SGM;
- (iii) the Reduction of Share Premium becoming unconditional and effective; and
- (iv) compliance with the relevant legal procedures and requirements under the Listing Rules, the Bye-laws and the law of Bermuda to effect the Distribution.

Subject to both the resolutions relating to the Reduction of Share Premium and the Distribution having been approved by the Shareholders at the SGM, the Distribution is expected to be paid to the Shareholders on or before 15 August 2017.

Shareholders are reminded that, in order to qualify for the Distribution, properly completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's share registrar in Hong Kong, Tricor Standard Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong not later than 4:30 p.m. on Thursday, 20 July 2017, for registration.

CHANGE OF DATE OF SGM, BOOK CLOSURE DATE AND RECORD DATE FOR THE DISTRIBUTION

A circular relating to the SGM containing, amongst others, details of the Reduction of Share Premium and the Distribution, together with the notice of SGM and the related proxy form, will be despatched to the Shareholders on 16 June 2017 (the "**Circular**"). Due to the delay in dispatch of the Circular, (i) the date of the SGM; (ii) the book closure date for ascertaining the entitlements to the Distribution; and (iii) the record date for ascertaining the entitlements to the Distribution will be re-scheduled as below:

Date of the SGM:	Friday, 14 July 2017
Book closure date for ascertaining the entitlements to the Distribution:	Friday, 21 July 2017
Record date for ascertaining the entitlements to the Distribution:	Friday, 21 July 2017

GENERAL

Shareholders and potential investors should note that the Distribution is conditional upon satisfaction of the conditions set out in this announcement. Therefore, the Distribution may or may not proceed.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares and other securities of the Company. If they are in any doubt, they should consult their professional advisers.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Board”	the board of Directors
“Bye-laws”	the bye-laws from time to time adopted by the Company
“Company”	QPL International Holdings Limited (Stock code: 243), an exempted company incorporated in Bermuda with limited liability and the shares of which are listed on the main board of the Stock Exchange
“Companies Act”	The Companies Act 1981 of Bermuda (as amended)
“Contributed Surplus Account”	the contributed surplus account of the Company
“Directors”	the directors of the Company
“Distribution”	the proposed distribution of an amount of HK\$300,083,287.83 (representing HK\$0.133 per Share) to the Qualifying Shareholders to be paid in cash out of the Contributed Surplus Account after the Reduction of Share Premium becoming effective
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Qualifying Shareholders”	the Shareholder(s) whose name(s) appear on the register of members of the Company as at the close of business on the Record Date
“Record Date”	the record date, being 21 July 2017, for the purpose of ascertaining the entitlements of the Shareholders to and under the Distribution

“Reduction of Share Premium”	(i) the proposed reduction of the Share Premium Account by HK\$690,000,000; (ii) the transfer of the credit amount arising from the reduction to the Contributed Surplus Account; and (iii) the granting of authorisation to the Directors to utilise and apply any credit balance in the Contributed Surplus Account in accordance with the Bye-laws and all applicable laws (including the application of any credit balance to set off against the accumulated losses account of the Company and making distribution out of the contributed surplus account to the Shareholders) as and when the Directors may consider appropriate
“SGM”	the special general meeting of the Company to be convened on Friday, 14 July 2017 to consider amongst others and, if thought fit, approve the Reduction of Share Premium and the Distribution
“Share Premium Account”	the share premium account of the Company
“Share(s)”	ordinary share(s) of par value HK\$0.08 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Shares

By Order of the Board of
QPL International Holdings Limited
Li Tung Lok
Executive Chairman and Chief Executive

Hong Kong, 14 June 2017

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Li Tung Lok (Executive Chairman and Chief Executive), Mr. Phen Hoi Ping, Patrick, Mr. Wong Ka Lok, Andrew and Ms. Tung Siu Ching, one non-executive director, namely Mr. Wong Wai Man and three independent non-executive directors, namely Ms. Chung Hoi Yan, Mr. Yau Chi Hang and Mr. Chu Chun On, Franco.