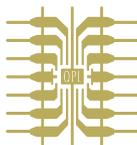


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



QPL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 243)

POLL RESULTS OF SPECIAL GENERAL MEETING HELD ON 14 JULY 2017 AND NON-FULFILLMENT OF CONDITIONS OF THE REDUCTION OF SHARE PREMIUM AND THE DISTRIBUTION

Reference is made to the circular of QPL International Holdings Limited (the “**Company**”) dated 16 June 2017 (the “**Circular**”) and the notice of the special general meeting of the Company (the “**SGM**”) dated 16 June 2017 (the “**Notice**”) in respect of, amongst others, (i) the Reduction of Share Premium; and (ii) the Distribution. Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

POLL RESULTS OF SPECIAL GENERAL MEETING HELD ON 14 JULY 2017

At the SGM, voting on the proposed resolutions as set out in the Notice was taken by way of poll. The Company's branch share registrar in Hong Kong, Tricor Standard Limited, was appointed as the scrutineer for the vote-taking process at the SGM. The poll results were as follows:

SPECIAL RESOLUTION		Number of Votes (%)		Total number of votes
		For	Against	
1.	To consider and, if thought fit, to approve “THAT with effect on the business day immediately following the date of passing of this special resolution, or such time or such other date and/or time as the directors of the Company may determine (i) the share premium account of the Company be reduced by HK\$690,000,000 and the credit amount of HK\$690,000,000 arising from the reduction be transferred to the contributed surplus account of the Company (the “Share Premium Reduction”); and (ii) the directors of the Company (the “Directors”) be and are hereby authorised to utilise and apply any credit balance in the contributed surplus account of the Company (the “Contributed Surplus Account”) in accordance with the bye-laws of the Company and all applicable laws (including the application of any credit balance in the Contributed Surplus Account to set off against accumulated losses of the Company and making distribution out of the Contributed Surplus Account to the shareholders of the Company), as and when the Directors may consider appropriate.”	88,966,282 (12.16%)	642,712,000 (87.84%)	731,678,282 (100%)

As less than 75% of the votes were cast in favour of the resolution number 1, this resolution was not passed as a special resolution of the Company.

ORDINARY RESOLUTION		Number of Votes (%)		Total number of votes
		For	Against	
2.	To consider and, if thought fit, to approve “ THAT subject to the Share Premium Reduction becoming effective, a distribution of an amount of HK\$300,083,287.83 (representing HK\$0.133 per share) out of the contributed surplus account of the Company be made to the shareholders of the Company whose names appear on the register of members of the Company as at the close of business on 21 July 2017.”	636,273,032 (86.96%)	95,405,250 (13.04%)	731,678,282 (100%)
As more than 50% of the votes were cast in favour of the resolution number 2, this resolution was duly passed as an ordinary resolution of the Company.				

The total number of Shares entitling the Shareholders to attend and vote for or against all the resolutions at the SGM was 2,256,265,322, representing the entire issued share capital of the Company at the date of the SGM. There was no Share entitling any Shareholders to attend and vote only against any resolutions at the SGM. No Shareholder was entitled to attend and abstain from voting in favour of any resolution at the SGM as set out in Rule 13.40 of the Listing Rules. No Shareholders have stated their intention in the Circular to vote against any resolutions at the SGM. There were no restrictions on the Shareholders casting votes on any of the proposed resolutions at the SGM and there were no Shareholders required to abstain from voting at the SGM on any of the proposed resolutions at the SGM.

NON-FULFILLMENT OF CONDITIONS OF THE REDUCTION OF SHARE PREMIUM AND THE DISTRIBUTION

Since the special resolution to approve the Reduction of Share Premium was not passed at the SGM and the condition of the Reduction of Share Premium was not fulfilled, the Reduction of Share Premium will not proceed.

The Distribution is conditional upon, inter alia, the passing of a special resolution by the Shareholders to approve the Reduction of Share Premium at the SGM. Since the special resolution to approve the Reduction of Share Premium was not passed at the SGM and the condition of the Distribution was not fulfilled, the Distribution will not proceed. No Distribution will be made accordingly, and the Company will make further announcement(s) as and when appropriate.

By order of the board of
QPL International Holdings Limited
Li Tung Lok
Executive Chairman and Chief Executive

Hong Kong, 14 July 2017

As at the date of this announcement, the board of directors of the Company comprises four Executive directors, namely Mr. Li Tung Lok (Executive Chairman and Chief Executive), Mr. Phen Hoi Ping, Patrick, Mr. Wong Ka Lok, Andrew and Ms. Tung Siu Ching, and three Independent Non-executive directors, namely Ms. Chung Hoi Yan, Mr. Yau Chi Hang and Mr. Chu Chun On, Franco.