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QPL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 243)

SUPPLEMENTAL ANNOUNCEMENT TO ANNUAL REPORTS

References are made to the annual report of QPL International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) for the year ended 30 April 2019 (the “2019 Annual Report”) and the annual report of the Company for the year ended 30 April 2020 (the “2020 Annual Report”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the 2019 Annual Report and the 2020 Annual Report.

2019 ANNUAL REPORT

In addition to the information disclosed in the 2019 Annual Report, the board (the “Board”) of directors of the Company would like to provide the following supplemental information to the section headed “SHARE OPTIONS” as disclosed on page 35 of the 2019 Annual Report.

Movement on the share options for the year ended 30 April 2019

	Date of grant	Outstanding at 1 May 2018	Movement during the year				Outstanding at 30 April 2019	Exercise price HK\$	Exercise period	Vesting period
			Granted	Exercised	Cancelled	Lapsed				
Category 1: Directors										
Mr. Li Tung Lok	22 April 2016	16,500,000	-	-	-	-	0.620	22 April 2016 to 21 April 2026	No	
	14 September 2018*	-	20,000,000	-	-	-	0.080	14 September 2018 to 13 September 2028	No	
Mr. Phen Hoi Ping Patrick	22 April 2016	5,000,000	-	-	-	-	0.620	22 April 2016 to 21 April 2026	No	
Ms Tung Siu Ching	14 September 2018*	-	20,000,000	-	-	-	0.080	14 September 2018 to 13 September 2028	No	
Total Directors		21,500,000	40,000,000	-	-	-	61,500,000			
Category 2: Employees										
	22 April 2016	1,210,000	-	-	-	-	0.620	22 April 2016 to 21 April 2026	No	
	14 September 2017	225,620,000	-	-	-	-	0.138	14 September 2017 to 13 September 2027	No	
	14 September 2018*	-	160,000,000	-	-	-	0.080	14 September 2018 to 13 September 2028	No	
Total Employees		226,830,000	160,000,000	-	-	-	386,830,000			
Total all categories		248,330,000	200,000,000	-	-	-	448,330,000			

* The closing price of the shares of the Company immediately before the date of grant was HK\$0.064.

2020 ANNUAL REPORT

In addition to the information disclosed in the 2020 Annual Report, the Board would like to provide the following supplemental information to (i) the section headed “SHARE OPTIONS” as disclosed on page 36 of the 2020 Annual Report and (ii) the breakdown of the “Other expenses” incurred by the Group as disclosed on page 50 of the 2020 Annual Report.

(i) Movement on the share options for the year ended 30 April 2020

	Date of grant	Outstanding at 1 May 2019	Movement during the year				Outstanding at 30 April 2020	Outstanding at 30 April 2020 after share consolidation which effective on 5 May 2020	Exercise price before share consolidation which effective on 5 May 2020 HK\$	Exercise price after share consolidation which effective on 5 May 2020 HK\$	Exercise period	Vesting period
			Granted	Exercised	Cancelled	Lapsed						
Category 1: Directors												
Mr. Li Tung Lok	22 April 2016	16,500,000	-	-	-	-	16,500,000	1,375,000	0.620	7.44	22 April 2016 to 21 April 2026	No
	14 September 2018	20,000,000	-	-	-	-	20,000,000	1,666,666	0.080	0.96	14 September 2018 to 13 September 2028	No
Mr. Phen Hoi Ping Patrick	22 April 2016	5,000,000	-	-	-	-	5,000,000	416,667	0.620	7.44	22 April 2016 to 21 April 2026	No
Ms Tung Siu Ching	14 September 2018	20,000,000	-	-	-	-	20,000,000	1,666,667	0.080	0.96	14 September 2018 to 13 September 2028	No
	Total Directors	61,500,000	-	-	-	-	61,500,000	5,125,000				
Category 2: Employees												
	22 April 2016	1,210,000	-	-	-	-	1,210,000	100,833	0.620	7.44	22 April 2016 to 21 April 2026	No
	14 September 2017	225,620,000	-	-	-	-	225,620,000	18,801,666	0.138	1.656	14 September 2017 to 13 September 2027	No
	14 September 2018	160,000,000	-	-	-	-	160,000,000	13,333,333	0.080	0.96	14 September 2018 to 13 September 2028	No
	Total Employees	386,830,000	-	-	-	-	386,830,000	32,235,832				
	Total all categories	448,330,000	-	-	-	-	448,330,000	37,360,832				

(ii) Other expenses

	2020 <i>HK\$'000</i>	2019 <i>HK\$'000</i>
Advertising and promotion expenses	2,870	3,091
Auditors' remuneration	850	900
Business entertainment expenses	5,027	4,114
Cleaning and sanitary expenses	541	215
Consumables, tools and utensils	2,680	2,638
Declaration expenses and custom tariffs	2,599	1,905
Expenses relating to short term lease	595	–
Electricity and water charges, and fuel expenses	21,355	20,212
Insurances expenses	2,259	2,383
Legal and professional fee	4,886	4,223
Motor vehicle expenses	987	687
Operating lease rentals in respect of premises	–	14,104
Printing and stationery, and postage charges	975	1,032
Repair and maintenance expenses	23,625	21,114
Sales commission and agency fee	2,668	2,885
Transportation expenses	4,767	4,695
Travelling expenses	1,901	2,095
Others*	3,486	2,730
	<u>82,071</u>	<u>89,023</u>

* Include listing fee, bank charges, internet services and telephone expenses, office administrative expenses and others, where no individual item exceeding HK\$500,000.

GENERAL

The above supplemental information does not affect other information contained in the 2019 Annual Report and the 2020 Annual Report and the contents of the 2019 Annual Report and the 2020 Annual Report remain correct and unchanged.

On behalf of the Board
QPL International Holdings Limited
Tung Siu Ching
Executive Director

Hong Kong, 23 October 2020

As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Li Tung Lok (Executive Chairman and Chief Executive), Mr. Phen Hoi Ping, Patrick, Mr. Lai Sau Him and Ms. Tung Siu Ching, and three Independent Non-executive Directors, namely Ms. Chung Hoi Yan, Mr. Chu Chun On, Franco and Mr. Liu Rongrui.