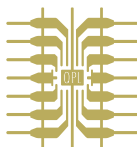


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QPL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 243)

SUPPLEMENTAL ANNOUNCEMENT TO PLACING OF NEW SHARES UNDER GENERAL MANDATE

References are made to the announcement of QPL International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 8 July 2025 in relation to placing of new shares under general mandate (the “**Announcement**”). Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

In addition to the information disclosed in the Announcement, the board (the “**Board**”) of directors of the Company would like to provide the following additional information regarding the Placing as follows:

IMMINENT FUNDING NEED

The main activities of the subsidiaries of the Company are the manufacture and sale of integrated circuit lead-frames, heatsinks, stiffeners and related products with its factory and production lines in the PRC. In response to the challenging business environment, the Company strives to improve its operational efficiency through acquisition of new machinery, and simultaneously upgrade its existing machinery to enhance production processes. For the year ended 30 April 2025, based on the internal unaudited management accounts of the Group, the Group incurred approximately HK\$5.2 million for purchasing plant and machinery. In view of the technological advances, the management of the Company considered the machinery and equipment of the factory is not capable of producing certain more advanced types of products sought by the customers. In response to the need to satisfy the higher standard of specification required by the more advanced type of products ordered by the customers, the management of the Company is of the view that the purchase of new machinery is both necessary and reasonable. The management of the Company has discussion with the potential suppliers of the new machinery for its production line. The prices of the new machinery range from approximately HK\$0.25 million (equivalent to approximately RMB0.23 million) to approximately HK\$2.34 million (equivalent to approximately RMB2.15 million). Based on the quotations provided by the suppliers, the cost of the new machineries for its production line are approximately HK\$8.4 million (“**Purchase of Machinery**”).

Based on the internal unaudited management accounts of the Group, the cash and cash equivalents of the Group as at 30 June 2025 were approximately HK\$44.0 million. For illustration purposes only, the cash and cash equivalents of the Group as at 30 June 2025 immediate after the Purchase of Machinery would be approximately HK\$35.6 million.

The Group obtained a loan in 2021 from a bank (the “**Bank**”) for its business operations and in return, the Company gave a corporate guarantee to the Bank that the minimum bank balance and cash of the Group shall not be less than HK\$40 million (“**Minimum Bank Balance**”) in its financial statements. The Bank has the right to suspend, withdraw or made demand to repay the loan at any time in case the Company breached the covenant.

After considering, including but not limited to, the Purchase of Machinery of approximately HK\$8.4 million, the cash and cash equivalents of the Group of approximately HK\$44.0 million as at 30 June 2025, the requirement of Minimum Bank Balance of HK\$40 million, the Board is in a view that the Company has an imminent funding need to conduct the Placing.

TIMING

Assuming that all the Placing Shares are fully placed, the net proceeds from the Placing will amount to approximately HK\$8.9 million. The management of the Company expects that, assuming the completion of the Placing (in full), which are expected to take place in third quarter of 2025, the indicative timeline for the cash deployment is set out below:

	Calendar Year		Total	
	2025	2026		
	2nd half	1st half		
	<i>HK\$' million</i>	<i>HK\$' million</i>	<i>HK\$' million</i>	<i>%</i>
Upgrading and renovating the existing property, plant and equipment	6.8	1.6	8.4	94.4
General working capital	0.5	–	0.5	5.6
	<hr/>	<hr/>	<hr/>	<hr/>
Total	7.3	1.6	8.9	100.0
	<hr/>	<hr/>	<hr/>	<hr/>

GENERAL

The above supplemental information does not affect other information contained in the Announcement and the contents of Announcement remain correct and unchanged.

By Order of the Board
QPL International Holdings Limited
Tung Siu Ching
Executive Director

Hong Kong, 14 July 2025

As at the date of this announcement, the Board comprises two Executive Directors, namely Ms. Tung Siu Ching and Ms. Wu Wangfang, and three Independent Non-executive Directors, namely Ms. Chung Hoi Yan, Mr. Chu Chun On, Franco and Mr. Liu Rongrui.